

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

The Board of Directors

Impact Foundation (India)

F1, 1st Floor, Laxmi Woollen Mills,
Opposite G5A, Shakti Mills Lane,
Off Dr. E. Moses Road, Mahalaxmi (West),
Mumbai, 400 011

We have examined the attached FCRA Balance Sheet as at March 31, 2022, FCRA Receipts and Payments Account, FCRA Income and Expenditure Account for the year ended on that date and summary of significant accounting policies and other explanatory information annexed thereto (collectively referred as FCRA Statements) of **Impact Foundation (India)** ('the Company'), in so far as those pertain to its Foreign Contribution Regulation Account ('FCRA') Accounts, prepared by the Company having FCRA Registration no. 083781025. Preparation of these FCRA Statements in accordance with Foreign Contribution (Regulation) Act, 2010 (the 'Act') is the responsibility of the Company. Our responsibility is to verify these FCRA Statements in accordance with the said Act.

Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI).

Based on our examination and as per the information and explanations given to us, we certify that,

- (i) the brought forward foreign contribution with the Company as at the beginning of the financial year was ₹ 1,58,99,187/-;
- (ii) foreign contribution of / worth ₹ 14,93,81,597/- was received by the Company during the period April 01, 2021, to March 31, 2022;
- (iii) interest accrued on foreign contribution and other income / receipts derived from foreign contribution or interest thereon of / amounting to ₹ 25,27,574/- was received by the Company during the financial year 2021-22;
- (iv) the balance of unutilized foreign contribution with the Company at the end of the financial year 2021-22 was ₹ 1,86,81,729/-
- (v) The Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011;

- (vi) the information in this certificate and in the enclosed Balance Sheet and statement of Receipts and Payments is correct to the best of our knowledge and belief;
- (vii) the Company has utilized the foreign contribution received for the purposes it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate has been issued at the request of the Company to whom it is addressed solely in the context of its obligation to submit Form FC 4 for the year ended March 31, 2022 and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No. 100186W

Sachin A. Negandhi

Sachin A. Negandhi
Partner
Membership No: 112888
UDIN: 22112888BEKV6238

Place: Mumbai
Date: November 29, 2022

IMPACT FOUNDATION (INDIA)

BALANCE SHEET AS AT 31 MARCH, 2022 OF FOREIGN CONTRIBUTION RECEIVED (FCRA Balance Sheet)

Particulars	Note No.	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Corpus Fund and Liabilities			
Corpus funds			
Corpus	3	107,551,400	107,551,400
Reserves and surplus	3	(27,855,874)	(15,948,217)
		79,695,526	91,603,183
Non-current liabilities			
Earmarked Funds	4	-	-
Other Long-term Liabilities	5	-	855,323
Long-term provisions	6	13,119,997	8,777,415
		13,119,997	9,632,738
Current liabilities			
Payables	7	4,594,221	3,287,185
Short-Term Provisions	8	2,344,094	3,750,771
Other current liabilities	11	110,707,227	186,904,349
		117,645,542	193,942,305
		210,461,065	295,178,226
TOTAL			
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets - Property, Plant & Equipment	9	3,345,559	9,706,291
Intangible assets	10	65,298	99,674
Long-term loans and advances	12	4,133,184	3,157,971
Other non-current assets	13	31,734,576	118,011,112
		39,278,617	130,975,048
Current assets			
Cash and Bank Balances	14	161,289,506	154,282,433
Short-term loans and advances	15	7,696,453	8,542,851
Other Current Assets	16	2,196,489	1,377,894
		171,182,448	164,203,178
		210,461,065	295,178,226
TOTAL			
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements
As per our report of event date.

For K. S. AIYAR & Co.
Chartered Accountants
Firm Registration No. : 100186W

Sachin A. Negandhi

Sachin A. Negandhi
Partner
Membership No. : 112888

Place : Mumbai
Date : 29th November 2022

For and on behalf of Board of Directors of
Impact Foundation (India)

Deval Sanghavi
Mr. Deval Sanghavi
Director

Neera Nundy
Ms. Neera Nundy
Director

Place : Mumbai
Date : 29th November 2022



IMPACT FOUNDATION (INDIA)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2022 OF FOREIGN CONTRIBUTION RECEIVED
(FCRA Income and Expenditure Statement)

Particulars	Note No.	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Income			
Revenue from operations	17	223,588,489	217,083,658
Other income	18	10,081,349	13,774,777
Total Income		233,669,838	230,858,435
Expenses			
Program Expenses			
-Knowledge creation for donors and funders	19	39,941,433	15,079,699
-Capacity building of social organisations	20	88,607,746	86,305,712
-Collaboration among stakeholders for large scale impact	21	82,989,067	88,585,257
		211,538,246	189,970,668
Other expenses	22	27,070,664	24,852,714
Depreciation and amortization expense	23	6,968,585	7,295,026
Total expenses		245,577,495	222,118,407
Surplus / Deficit before tax		(11,907,657)	8,740,028
Tax Expenses		-	-
Net Surplus / Deficit for the year		(11,907,657)	8,740,028
Summary of significant Accounting policies	2.1		

The accompanying notes are an integral part of the financial statements
As per our report of event date.

For K. S. AIYAR & Co.
Chartered Accountants
Firm Registration No. : 100186W


Sachin A. Negandhi
Partner
Membership No. : 112888

Place : Mumbai
Date : 29th November 2022



For and on behalf of Board of Directors of
Impact Foundation (India)


Mr. Deval Sanghavi
Director


Ms. Neera Nundy
Director

Place : Mumbai
Date : 29th November 2022



IMPACT FOUNDATION (INDIA)

FCRA RECEIPTS AND PAYMENTS ACCOUNT

Receipts	As at 31 March, 2022	Payments	As at 31 March, 2022
Opening Balance		Expenses for Object of Company	204,732,315
Cash at Bank	15,899,187	Administration Expenses	24,560,926
Donations Received	149,381,597	Fixed Assets Purchased	622,550
Grants Received	-	Payment on account of current assets	7,446,310
Reimbursement from USAID	-	Payment on account of current liability (net)	
Reimbursement from Kiawah Trust	-	Investment in to FD	185,344,490
Other Income	-		
Bank Interest	748,095		
TDS Refund Received	-		
Interest on TDS Receivable	-	Closing Balance	
Interest on FD	1,779,479		
Fixed Deposit Matured	273,579,962	Cash at Bank	18,681,729
	441,388,320		441,388,320

For K. S. AIYAR & Co.
Chartered Accountants
Firm Registration No. : 100186W

Sachin A. Negandhi

Sachin A. Negandhi
Partner
Membership No. : 112888
Place : MUMBAI
Date : 29th November 2022



For and on behalf of Board of Directors of
Impact Foundation (India)

Deval Sanghavi

Mr. Deval Sanghavi
Director

Place : MUMBAI
Date : 29th November 2022



Ms. Neera Nundy
Ms. Neera Nundy
Director

IMPACT FOUNDATION (INDIA)

Notes to Foreign Contribution Regulation Act ('FCRA') Statements for the year ended 31 March 2022

1 A) NATURE OF OPERATIONS

Impact Foundation (India) ('the Company') is a Non-Governmental Organization, which was incorporated under section 25 of the Companies Act, 1956 (now section 8 of the Companies Act, 2013) on January 25, 2001. It is a public company limited by guarantee and not having share capital. It is also registered under section 12A of the Income Tax Act, 1961 vide registration no. INS/35552.

It works:

- To create awareness on various social, moral and economic issues affecting the country and to direct this awareness to developing innovative means of generating resources - financial, material and professional - and channelize these resources to people and projects in field including Non-profit organizations and social businesses in order to accelerate poverty alleviation and transform lives.
- To encourage and support research and grass root initiative for the development and upliftment of disadvantaged group.
- To support the initiative of individual, group or organization in promoting - both formal and informal education for children and adults.

B) BASIS OF PREPARATION

The FCRA Balance Sheet, FCRA Income and Expenditure Account and FCRA Receipts and Payments Account – hereinafter referred collectively as FCRA Statements, have been extracted and compiled by Impact Foundation (India) ('the Company') from its books of account and other relevant records pertaining to FCRA.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.2 PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment, assets under development are stated at cost less accumulated depreciation and accumulated impairment losses, if any. The Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment if it meets the recognition criteria, i.e., the cost can be measured reliably and future economic benefits pertaining to the expenditure are expected to flow to the organization. All other repair and maintenance costs are recognised in income and expenditure as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the FCRA Income and Expenditure Account when the asset is derecognized.



Notes to financial statements for the year ended 31 March 2022

2.3 DEPRECIATION ON PROPERTY, PLANT AND EQUIPMENT (PPE)

Depreciation on PPE is calculated on a Written down value basis on PPE using the rates arrived at based on the useful lives as provided in the Schedule II of the Companies Act, 2013. Assets individually costing less than Rs.5,000 in value are depreciated at 100% in the year of acquisition. The Company has used the following rates to provide depreciation on its property, plant and equipment.

Asset Class	Written Down Value	Useful Life
	Rates (%)	(Years)
Office Equipment	45.07%	5
Computer - End User Devices	63.16%	3
Computer - Server & Networks	39.30%	6
Furniture & Fixtures	25.89%	10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.4 INTANGIBLE ASSETS

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a written down value basis over the estimated useful economic life which is estimated as 3 years by the management. Intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with Accounting Standard 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the FCRA Income and Expenditure Account when the asset is derecognized.

2.5 RECOGNITION OF INCOME

Donations/grants and Sponsorship Fees are recognized on accrual basis upon compliance with the significant conditions, if any, and where it is reasonable to expect ultimate collection. Amounts

- the Foundation are credited as Corpus Fund in Balance Sheet. Grant received towards a particular project for more than a financial year is recognized as income only to the extent of cost incurred in that financial year and balance is recorded as liability.
- Dividend income is recognized when the right to receive the dividend is established.
- Interest income is recognized on a time proportion basis taking into account, the amount outstanding and the rate applicable.



IMPACT FOUNDATION (INDIA)

Notes to financial statements for the year ended 31 March 2022

2.6 INVESTMENTS

a. Recognition & Measurement:

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current Investments are carried in the financial statements at Lower of Cost & Fair Value determined on individual investment basis. Long term investments are carried at cost. However, a provision for diminution in value is made, to recognise a decline other than temporary in the value of investments. On realisation of investment, the difference between its carrying amount & net disposal proceeds is charged or credited to the FCRA Income and Expenditure Account.

b. Presentation & Disclosure:

Investments, which are readily realisable and intended to be held for not more than one year from balance sheet date, are classified as current investments. All other investments are classified as non-current investments.

2.7 FOREIGN CURRENCY TRANSLATION

a. Initial Recognition

Foreign currency transactions are recorded in Rupees by applying to the foreign currency amount the exchange rate between the Indian Rupee and foreign currency at the date of transaction.

b. Conversion

Foreign currency monetary items are retranslated using foreign exchange rate prevailing at the reporting date. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of transaction.

c. Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements are recognised as income or as expenses in the year in which they arise.

2.8 RETIREMENT & OTHER EMPLOYEE BENEFITS

a. Defined Contribution Plan

Retirement benefit in the form of provident fund is a defined contribution scheme and the contributions are charged to the FCRA Income and Expenditure Account for the year when the contributions in the respective funds are due. The Company recognized contribution payable to provident fund scheme as expenditure when an employee renders service. There are no other obligations other than the contribution payable by the Foundation. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

b. Defined Benefit Plan

- i. Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation based on projected unit credit method made at the end of each financial year.
- ii. Actuarial gains and losses for defined benefit plan is recognized in full in the period in which it occurs in the FCRA Income and Expenditure Account.



Notes to financial statements for the year ended 31 March 2019

2.9 PROVISIONS

A provision is recognized when the Company has a present obligation as a result of past event and; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.10 INCOME TAXES

Provision for taxation has not been accounted for in the FCRA books of accounts in view of the exemption of income tax availed by the Foundation u/s 11 read with section 2 (15) of the Income Tax Act, 1961.

2.11 LEASES

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognised as an expense in the FCRA Income and Expenditure Account on a straight-line basis over the lease term.

2.12 CONTINGENT LIABILITY

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the FCRA statements.



IMPACT FOUNDATION (INDIA)

Notes to the FCRA Statements for the year ended March 31, 2022

Note 3: Reserves and surplus-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
(a) Corpus		
Balance as per last Financial statements	107,551,400	107,551,400
Add: Received during the year		
Closing balance	107,551,400	107,551,400
(b) Surplus / (Deficit) of Income over Expenditure		
Balance as per last financial statements	(15,948,217)	(24,688,245)
Add : Surplus / (Deficit) for the year	(11,907,657)	8,740,028
Surplus / (Deficit) of income and expenditure	(27,855,874)	(15,948,217)
Total Reserves and Surplus	79,695,526	91,603,183

Note 4: Earmarked Funds

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Earmarked Funds		
Balance as per last Financial statements	-	-
Less: Transfer to Statement of Income and Expenditure for utilization during the year	-	-
Add: Unutilised Grants transferred from Grants Received during the year	-	-
Total Earmarked Funds	-	-

Note 5: Other Long-term Liabilities

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Deferred income -for grant received towards intangible assets (Note No. 26)	-	-
Provision for rent straight lining	-	855,323
Total Long-term Liabilities	-	855,323

Note 6: Long-term provisions-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Provision for Gratuity (Refer Note 24)	5,963,371	3,909,424
Provision for compensated absences	7,156,626	4,867,991
Total Long-term provisions	13,119,997	8,777,415

Note 7: Payables -

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Payables		
• Total outstanding dues of creditors	2,191,420	3,287,185
• Refund to USAID	2,402,801	
Total Payables	4,594,221	3,287,185

Note 8: Short-term provisions-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Provision for Gratuity (Refer Note 24)	2,344,094	2,077,531
Provision for compensated absences	-	1,673,240
Total Short-term provisions	2,344,094	3,750,771



Note 9: Property, Plant & Equipment

(Amount in Rs.)

Particulars	Office Equipments	Computers	Furniture & Fixtures	Leasehold Improvements	Total
Cost or valuation					
At 31 March 2019	2,315,177	6,772,078	1,247,499	26,354,900	36,689,654
Additions	-	451,499	-	690,046	1,141,545
Disposals	-	-51,746	-	-	-
At 31 March 2020	2,315,177	7,171,831	1,247,499	27,044,946	37,831,199
Additions	-	315,618	-	-	315,618
Disposals	-	-	-	-	-
At 31 March 2021	2,315,177	7,487,449	1,247,499	27,044,946	38,146,817
Additions	-	622,550	-	-	622,550
Disposals	-	(938,255)	-	-	-
At 31 March 2022	2,315,177	7,171,744	1,247,499	27,044,946	38,769,367
Depreciation					
At 31 March 2019	1,260,925	4,783,548	887,989	6,038,957	12,971,419
Charge for the year	470,759	1,297,391	93,076	6,364,487	8,225,713
Disposals	-	-	-	-	-
At 31 March 2020	1,731,684	6,080,939	981,065	12,403,444	21,197,132
Charge for the year	253,575	547,948	82,049	6,308,076	7,191,648
Disposals	-	-	-	-	-
At 31 March 2021	1,985,259	6,628,887	1,063,114	18,711,520	28,388,780
Charge for the year	124,216	492,945	43,610	6,273,438	6,934,209
Disposals	-	-889,182	-	-	-
At 31 March 2022	2,109,475	6,232,650	1,106,724	24,984,958	35,322,989
Net Block					
At 31 March 2021	329,918	858,562	184,385	8,333,426	9,706,291
At 31 March 2022	205,702	939,094	140,775	2,059,988	3,345,559

Note 10: Intangible Assets (Amount in Rs.)

Particulars	Softwares
Gross Block	
At 31 March 2019	9,148,039
Purchase	-
Disposals	(553,379)
At 31 March 2020	8,594,660
Purchase	-
Disposals	-
At 31 March 2021	8,594,660
Purchase	-
Disposals	-
At 31 March 2022	8,594,660
Amortisation	
At 31 March 2019	7,153,962
Charge for the year	1,237,646
Disposals	-
At 31 March 2020	8,391,608
Charge for the year	103,378
Disposals	-
At 31 March 2021	8,494,986
Charge for the year	34,376
Disposals	-
At 31 March 2022	8,529,362
Net Block	
At 31 March 2020	203,052
At 31 March 2021	99,674
At 31 March 2022	65,298



IMPACT FOUNDATION (INDIA)

Notes to the FCRA Statements for the year ended March 31, 2022

Note 11: Other current liabilities-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Statutory remittances		
TDS Payable	3,189,626	2,035,273
Provident Fund Payable	393,800	201,984
Professional Tax Payable	18,800	10,400
Employee Provident Fund Payable	427,595	225,495
Unutilized Grants	104,136,306	180,322,498
Audit Fees Payable	-	590,000
Employee related payables	1,685,777	586,163
Provision for rent straight lining	855,323	2,932,536
Total other current liabilities	110,707,227	186,904,349

Note 12: Long-term loans and advances-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Balances with Government Authorities		
TDS Receivable	4,133,184	3,157,971
Total Long-Term loans and advances	4,133,184	3,157,971

Note 13: Other non-current assets-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Non-Current Bank Balances (Refer Note 14)	30,000,000	116,434,999
Others		
Interest Accrued on term deposits - Non-Current	1,734,576	1,576,113
Total other non current assets	31,734,576	118,011,112

Note 14: Cash and Bank Balances-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
(a) Cash and Cash Equivalents		
<i>Balances with banks:</i>		
- In Saving accounts	18,681,729	15,899,188
Cash on hand		
- Deposit with original maturity of less than three month	-	-
Total Cash and Cash Equivalents	18,681,729	15,899,188
(b) Other Bank balances		
- Deposits with remaining maturity of less than 12 months	142,607,777	138,383,245
- Deposits with remaining maturity of more than 12 months	30,000,000	116,434,999
	172,607,777	254,818,244
Amount Disclosed under other non-current assets (Refer Note 13)	30,000,000	116,434,999
	142,607,777	138,383,245
Total Cash and Bank Balances	161,289,506	154,282,433



IMPACT FOUNDATION (INDIA)

Notes to the FCRA Statements for the year ended March 31, 2022

Note 15: Short-term loans and advances-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Security Deposits	7,527,000	7,542,000
Prepaid Expenses	169,453	1,000,851
Total of short term loans and advances	7,696,453	8,542,851

IMPACT FOUNDATION (INDIA)

Notes to the FCRA Statements for the year ended March 31, 2022

Note 16: Other Current Assets-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Interest Accrued on term deposits	2,197,756	1,379,161
Receivables (Reimbursement from US AID)	-	-
Other Receivables	(1,267)	(1,267)
Total other current assets	2,196,489	1,377,894



IMPACT FOUNDATION (INDIA)

Notes to the FCRA Statements for the year ended March 31, 2022

Note 17: Revenue from operations-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Revenue from operations		
Donations Received	223,588,489	169,968,469
Grants Received	-	47,115,189
Total Revenue from operations	223,588,489	217,083,658

Note 18: Other Income-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Interest Income on		
- On Term Deposits with Bank	9,756,755	13,022,076
- On Savings Bank Account	324,594	588,834
- On TDS Receivable	-	163,867
Net Gain on sale of Current Investments	-	-
Total other income	10,081,349	13,774,777

Note 19: Program Expenditure towards knowledge creation for donors and funders

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Research for Relief of the Poor	39,941,433	15,079,699
Total Knowledge creation for donors and funders	39,941,433	15,079,699

Note 20: Program Expenditure towards capacity building of social organisations

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
NGO Training & Capacity Building	78,501,455	80,715,572
Programme for Educating Rural Girls	10,106,291	5,590,140
Programmes to prevent domestic Violence against women	-	-
Total Capacity building of social organisations	88,607,746	86,305,712



Notes to the FCRA Statements for the year ended March 31, 2022

Note 21: Program Expenditure towards collaboration among stakeholders for large scale impact

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Donor Training	16,318,441	21,714,591
Nutrition for women from vulnerable communities	-	23,770,414
Housing for the Urban poor, Health Hygiene and sanitation, Education, training and livelihood.	66,670,626	43,100,252
Total Collaboration among stakeholders for large scale impact	82,989,067	88,585,257

Note 22: Other expenses

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Rent	8,900,504	10,009,851
Gratuity	145,122	221,551
Employer Provident Fund	265,056	172,510
Staff Welfare	63,779	53,364
Payment to Auditors	-	1,000,050
Others	17,696,203	13,395,388
Total Other expenses	27,070,664	24,852,714

Note 23: Depreciation and amortization expense-

PARTICULARS	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Depreciation of tangible assets	6,934,209	7,295,026
Amortization of intangible assets	34,376	-
Total Depreciation and amortization expense	6,968,585	7,295,026



Notes to the FCRA Statements for the year ended March 31, 2022

24 **Gratuity :**

The Company operates a defined benefit plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days of last drawn salary for each completed year of service. Liability for benefits is provided on the basis of valuation, as at reporting date, carried out by an independent actuary. The plan is funded with LIC of India by the Company. The actuarial valuation method used by the Independent Actuary for measuring the liability is the Projected Unit Credit Method.

The principal assumptions used in determining gratuity obligation for the Company's plan are as shown below:

PARTICULARS	Gratuity	
	31 March 2022 (Amount in Rs.)	31 March 2021 (Amount in Rs.)
Discount Rate	6.05%	6.80%
Salary growth rate	10.00%	10.00%
Employee turnover	20% at all ages	10% at all ages

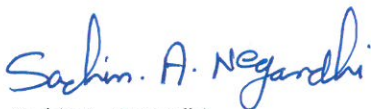
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

25 Figures for the previous year have been regrouped /reclassified where necessary to conform to current year's classification.

As per our report of even date.

For K. S. AIYAR & Co.
Chartered Accountants
Firm Registration No. : 100186W

For and on behalf of Board of Directors of
Impact Foundation (India)



Sachin A. Negandhi
Partner
Membership No. : 112888
Place : Mumbai
Date : 29th November 2022



Mr. Deval Sanghavi
Director

Place : Mumbai
Date : 29th November 2022



Ms. Neera Nundy
Director

